Title of the Paper

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**Abstract** Write your abstract here.

**Keywords:** Time-inconsistency, hyperbolic discounting

**JEL Classifications Numbers:** D11, D42, L12, L16, L66, L67.

# Introduction

This paper.[[2]](#footnote-2) Theoretically, ...

The issue of ...

This paper is organized as follows. The next section presents ... Then, Section 3 discusses

the ... Section 4 analyzes the ... Concluding remarks are offered in Section 5.

# Model

## Setup

## Model

A player faces a dynamic optimization problem of 5 periods. Let denotes the player’s action in period *t*,

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We denote the vector of action choices by . Playing in a period yields an immediately consumption level of *x* at a certain future cost, to be paid at period 4, while not playing yields no consumption and incurs no cost, so

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| --- | --- |
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The player observe *x* in period 1 before she pick her action.

Let denotes total cost for playing *s* games and the number of games played up till and including time *t*.

## Implications

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# References

Ashraf, Nava, Dean Karlan and Wesley Yin. “Tying Odysseus to the Mast: Evidence from a Commitment Savings Product in the Philippines.” Quarterly Journal of Economics. Vol. 121, No. 2, pp. 635-672. May 2006.

1. \* 508-1 Evans Hall #3880, Berkeley, California 94720-3880. Email: xxx@berkeley.edu [↑](#footnote-ref-1)
2. Ashraf et. al [1] uses a ... [↑](#footnote-ref-2)